

Twenty-First Annual Accounting Symposium

December 4, 2009

Presented by the Department of Accounting and Finance at the
Bryan School of Business and Economics
The University of North Carolina at Greensboro

Friday Morning (light continental breakfast)

“Financial Accounting Update” (8:15-9:05 am)

Dewayne Southern, CPA, Partner, Grant Thornton.

Mr. Southern will discuss the latest developments in accounting and SEC rules and regulations, focusing on recently issued or proposed FASB Statements.

“Assessing and Responding to the Risk of Fraud During an Audit” (9:10-10:00 am)

Jeff Calhoun, CPA, Partner, Dixon-Hughes PLLC.

During this session, Mr. Calhoun will explore the magnitude of the current fraud problem, discuss the psychology of corporate fraud, look at examples of business fraud, assess the role of independent auditors in relation to detecting fraud and assess the role of corporate management in relation to detecting fraud. The presentation will also reference some recent examples of corporate fraud and what the overall cost is to the average business.

Refreshment Break (10:00-10:15 am)

“Valuation Issues: SFAS 157 and 141r” (10:15-11:05 am)

R. Brian Steen, CFA, ASA, CIRA, Business Valuation & Corporate Finance Services Dixon-Hughes PLLC.

During this session, Mr. Steen will provide an overview of the key provisions of SFAS 157 (ASC 820) Fair Value Measurements and the main changes in purchase accounting as required by 141r (ASC 805) Business Combinations. The presentation will include examples related to SFAS 157 and to valuing intangible assets for purchase price accounting.

“Earnings Estimates and Stock Valuation” (11:10 am-12:00 pm)

James A. Milanese, Lecturer, Joseph M. Bryan School of Business and Economics, UNCG.

Mr. Milanese will examine various stock valuation techniques utilizing EPS estimates. In addition, the creation of basic earnings models, including the pro-forma method, will be discussed.

LUNCH (12:00 – 1:15 pm) (Registration for those attending afternoon sessions only)

Friday Afternoon

“Economic Update: North Carolina and the U.S.” (1:15 – 2:05 pm)

Professor Andrew Brod, Ph.D., Director of Center for Business and Economic Research, Joseph M. Bryan School of Business and Economics, UNCG.

This session will discuss the current state of the economy with an emphasis on current trends in North Carolina.

“Tax Update” (2:10 – 3:00 pm)

Professor Jane Livingstone, Ph.D., Assistant Professor, Joseph M. Bryan School of Business and Economics, UNCG.

Professor Livingstone will discuss developments over the past twelve months in the areas of federal and state taxation.

Refreshment Break (3:00-3:15 pm)

“FBAR” (3:15 – 4:05 pm)

David L. Stark, Associate, KPMG, LLP

Mr. Stark will discuss Form TD F 90-22.1 Report of Foreign Bank and Financial Accounts (FBAR). The Treasury Department requires US persons with a financial interest in or authority over a foreign account, including bank accounts, mutual funds, unit trust or other types of accounts, to report the account yearly to the Internal Revenue Service. We will discuss the basics of preparing the form and filing requirements. We will also discuss the recent changes to the form that have vastly expanded the scope of the reporting requirements for individuals and businesses, the practitioner’s responsibility to their clients and due diligence. Finally we will discuss the ongoing dialogue between the IRS and practitioners over the major issues the new form is creating.

“Statics: Facts and Myths” (4:10 – 5:00 pm)

Brant Morefield, Ph.D. Candidate and Part-Time Instructor, Economics, Joseph M. Bryan School of Business and Economics, UNCG.

Mr. Morefield will discuss how to interpret and use statistical information. The discussion will introduce the growing role of data collection and analysis in our everyday world. Mr. Morefield will address the increasing availability of statistics from multiple sources, including consultants and the media, while identifying common statistical pitfalls.

Administrative Matters

Program	Bryan School Accounting Symposium	
Program Date	Friday, December 4, 2009	
Location	The University of North Carolina at Greensboro Elliott University Center, Alexander/Kirkland Rooms	
Parking	Parking will be available in the Walker Avenue Parking deck. Maps and directions will be sent with confirmation materials.	
Registration Fee		
By November 27, 2009	\$165.00 (full day)	\$85.00 (half day)
After November 27, 2009	\$180.00 (full day)	\$95.00 (half day)
Prerequisite & Advanced Preparation	None	
Recommended CPE Credit	8 hours (full day)	4 hours (half day)
Method of Presentation	Lecture/Seminar	
Level of Knowledge	Basic & Update	
Symposium Objectives	To provide CPAs with a high-quality, reasonably priced CPE seminar dealing with topics of professional interest.	
What's Included in the the Registration Fee	The full-day registration fee includes parking, light continental breakfast, luncheon, refreshment breaks, session materials, and 8 hours of CPE credit. The half day registration fee includes parking, light continental breakfast, refreshment break, session materials, and 4 hours of CPE credit.	
Smoking Policy	The facilities for this Symposium are not deemed suitable to allow smoking in the conference rooms. Smoking areas are, however, available at the meeting site.	
Provider Information	<i>Fees received for this Symposium are used to support the educational programs for the Department of Accounting and Finance and the Bryan School of Business and Economics at The University of North Carolina at Greensboro.</i> Executive Education of the Bryan School is registered with the North Carolina State Board of CPA Examiners as a sponsor of continuing professional education. Complaints or comments regarding registered sponsors may be addressed to the North Carolina State Board of CPA Examiners, PO Box 12827, Raleigh, North Carolina 27605-2827.	
Special Accommodations	If you require any special accommodations for this Symposium, please contact Executive Education at the Bryan School at least 48 hours in advance at (336) 334-3088.	
Adverse Weather	In case of adverse weather, the UNCG adverse weather plan will be posted on the main page of the UNCG website at www.uncg.edu .	

Registration

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\$165.00 (full day, on or before 11-27-09)

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