

CURRICULUM VITAE

KENNETH A. SNOWDEN, JR.

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EDUCATION

1976 East Tennessee State University, B.Sc.: Economics, Philosophy.
1980 University of Wisconsin, M.Sc.: Economics
1984 University of Wisconsin, Ph.D.: Economics; Field: Economic History.

POSITIONS HELD

8/96- Associate Professor of Economics and Director of Graduate Studies,
UNC at Greensboro.
7/89 - 8/96 Associate Professor of Economics, UNC at Greensboro.
2/94 - 6/94 Visiting Associate Professor of Economics, Harvard University.
1/92 - 6/92 Visiting Scholar, Department of Economics, UC-San Diego.
8/91 - 1/92 Visiting Associate Professor of Business Economics, Indiana University.
7/83 - 6/89 Assistant Professor of Economics, UNC at Greensboro.
8/86 - 7/87 Visiting Assistant Professor of Economics, Cornell University.
8/81 - 6/83 Instructor, Vassar College.

TEACHING ACTIVITIES

Undergraduate: Principles of Economics, The World Economy, Money and Banking
European Economic History, American Economic History.

Graduate: American Economic History, Theory of Financial Markets,
Macroeconomics, Macroeconomic and Financial History,
Applied Time Series Analysis, Information Economics.

Awards: Outstanding Senior Faculty Teaching Award: Bryan School of Business
and Economics, 1996.

RESEARCH**Articles & Chapters**

- "A Differentiated Model of Doctoral Training in Economics", (with S. Allen) in R. Cebula and F. Mixon (eds.) *Expanding Teaching and Learning Horizons in Economic Education*, New York: Nova Science Publishers, 2009, 225-38.
- "Construction, Housing and Mortgages," in S. Carter, S. Gartner, M. Haines, A. Olmstead, R. Sutch and G. Wright (eds.), *Millennial Edition of the Historical Statistics of the United States*, Vol. 4, Cambridge, 2006, (4-) 395-572.
- "The Transition from Building and Loan to Savings and Loan," in S. Engerman, P. Hoffman, J. Rosenthal and K. Sokoloff (eds.), *Finance, Intermediaries and Economic Development*, Cambridge, 2003, 157-206.
- "Building and Loan Associations in the US, 1880-1893: the Origins of Localization in the Residential Mortgage Market," *Research in Economics*, 51, 1997, 227-50.
- "Mortgage Securitization in the U. S.: 20th Century Developments in Historical Perspective," in M. Bordo and R. Sylla (eds.), *Anglo-American Financial Systems*, Irwin, 1995, 261-98.
- "The Evolution of Interregional Mortgage Lending, 1870-1940: The Life Insurance-Mortgage Company Connection," in N. Lamoreaux and D. Raff (eds.), *Coordination and Information: Historical Perspectives on the Organization of Enterprise*, Univ. of Chicago, 1995, 209-47.
- "Historical Returns and Security Market Development, 1872-1925," *Explorations in Economic History*, October 1990, 381-420.
- "Mortgage Lending and American Urbanization, 1880-1890," *Journal of Economic History*, June 1988, 273-85.
- "American Stock Market Development and Performance, 1871-1929," *Explorations in Economic History*, October 1987, 327-53.
- "Mortgage Rates and American Capital Market Development in the Late Nineteenth Century," *Journal of Economic History*, September 1987, 671-91.

Forthcoming

- "The Anatomy Of A Residential Mortgage Crisis: A Look Back To The 1930s", in L. Mitchell (ed.) *The Panic of 2008: Causes, Consequences and Proposals for Reform*.

Articles Under Review

- "Covered Farm Mortgage Bonds In The Late Nineteenth Century U.S.," 2009.

Unpublished Working Papers

- "The Impact of HOLC on Local Housing Markets in the 1930s," (with C. Courtemanche), 2009.
- "Mortgage Companies and Securitization in the Late Nineteenth Century." August 2007.
- "Spatial Character of the Housing Depression in the 1930s," (with G. Kimbrough), August 2007.
- "The Implementation of a Terminal M.A. Program in Applied Economics," (with S. Allen), 2007.
- "The Federalization of Building & Loans, 1927-1940: The North Carolina Case," January 2001.
- "Rise and Fall of the Mutual S&Ls: Where Were the Homebuilders?" November 1998.
- "Secured Debt as an Optimal Contract," (with M. Bagnoli), January 1996.
- "Mortgage Loan Duration before 1940," (with W. Bu Saba), March 1992.
- "Uncertainty, Information and Financial Development," January 1990.
- "Deriving Holding Returns from Macaulay's Yields," December 1989.

Notes and Abstracts

What Can History Tell Us About the Crisis in Mortgage Securitization?" *Financial History*, New York: Museum of American Finance, Volume 93, winter 2009, 16-19.

"Comment on Dissertations," *Journal of Economic History*, June 1998.

"Comment: 'US Capital Markets and the Banking System, 1790-1840' (by R. Sylla)," *Bulletin of the Federal Reserve Bank of St. Louis*, May / June 1998).

"Simon Kuznets," *Revista de Historia Economica*, Winter 1986.

"Essays on the American Capital Market, 1870-1913," *Journal of Economic History*, June 1986.

PROFESSIONAL ACTIVITIES

Grants and Awards

Excellence Foundation Research Awards, UNC at Greensboro: 1985, 1989; 1991-92; 2000.

National Science Foundation, Economics Program. "Nineteenth Century Farm Mortgages: A Data Collection Project," 1992-1994.

Membership, Offices and Editorial Review

Member: AEA, Economic History Association, Cliometrics Society.

Trustee: Cliometrics Society (1996-1998).

Editorial Board: *Journal of Economic History* (1994-1997).

Co-Convenor: Economic History Association Dissertation Session, 1997

Teaching Committee: Economic History Association (2003-2005)

Program Co-Chair: Economic History Association Annual Meeting, 1995.

Referee for: *Explorations in Economic History*, *Journal of Economic History*, *Journal of Real Estate & Finance*, *Oxford Economic Papers*.

Book Reviews

Buy Now, Pay Later: Advertising, Credit, and Consumer Durables in the 1920s, by Martha Olney, in *Journal of Economic Literature*, 1993.

The Thrift Debacle: The S&L Crisis, by Ned Eichler, in *Business History Review*, 1991.

The Rise of the Community Builders, by Marc Weiss, in *Journal of Economic History*, 1988.

Selected Professional Presentations

"The Impact of HOLC on Local Housing Markets in the 1930s," (with C. Courtemanche), St. Louis Federal Reserve Bank, ASSA 2009-10.

"The Anatomy Of A Residential Mortgage Crisis: A Look Back to the 1930s, George Washington University Law School, 2009.

"Covered Farm Mortgage Bonds In The Late Nineteenth Century U.S.," Rutgers University, 2009.

"Spatial Character of the Housing Depression in the 1930s," (with G. Kimbrough), August 2007, Economic History Association Meeting, September 2007.

Selected Professional Presentations (continued)

- "The Federalization of Building & Loans, 1927-1940: The North Carolina Case," ASSA annual meetings, University of Virginia, Indiana University, University of Illinois, 2000-1.
- "The Rise and Fall of Mutual S&Ls: Where Were the Homebuilders?" Harvard, Cal Tech, 1998.
- "Comment: 'US Capital Markets and Banking, 1790-1840'," Federal Reserve Bank of St. Louis (Conference on Financial History and Economic Growth), 1997.
- "Comment on Dissertations," Economic History Association Meetings, 1997.
- "Building and Loan Associations in the US, 1880-93," University of Venice (Conference on Financial Institutions and Growth), UCLA, California Institute of Technology, 1997.
- "Mortgage Securitization in the US: 20th Century Developments in Historical Perspective," NYU Salomon Center, Dec. 1993.
- "Why Did Nineteenth Century American Mortgage Banking Fail?", NBER, Maryland, Harvard, Massachusetts, July 1993 - May 1994.
- "The Evolution of Interregional Mortgage Lending, 1870-1940: The Life Insurance-Mortgage Company Connection," NBER, Federal Reserve of Richmond, 1992-1993.
- "Mortgage Loan Duration and Renegotiation in the Nineteenth Century," at Illinois, UC-Berkeley, Harvard, Arizona, November 1991 - April 1992.

University and School Service

- Graduate Studies Committee, Member 2008-09
- UNC Optional Retirement Program Investment Advisory Committee, Member 2006-09
- Faculty Senate Salary & Compensation Committee, member 2002-05, Chair 2005-2007
- Faculty Senate, 1995-98.
- Faculty Senate Liaison to Committee on Academic Policies and Procedures, 1995-98.
- Task Force on Graduate Enrollment (member), 1997-98.
- Bryan School Graduate Programs Committee, (member) 1997-2006.
- Bryan School Committee on Governance, (member) 1997-2001.
- Economics Department Graduate Committee, (chair), 1995-2009.