

Instructor: Takashi Tsukamoto  
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Days	Time	Room
Mon	06:30 PM- 09:20 PM	GRAM 203

## **PSC630: Community and Economic Development: Theory and Practice**

### **Course Description**

This is a workshop designed for community and economic development theory and practice. The topics we will be covering throughout the course include:

- Scopes and purposes of community and economic development
- Political and economic environments of community and economic development
- Various economic development concepts and strategies
- Community-based organizations and community development corporations
- Economic and community development planning and financing

### **Course Goals:**

At the end of the semester, you will be able to:

- Apply community and economic development theories and concepts to public and nonprofit settings
- Evaluate external and internal variables of community and economic development
- Critically analyze community and economic development practices
- Include diverse values in community and economic development planning process
- Create local community/economic development plans

You will achieve the course goals through: assigned readings, assignments, class discussions, and community and economic development projects

### **Course Requirements:**

- Class participation: 20%
- Assignments: 25%
- Team project and presentation: 25%
- Individual project paper and presentation: 30%

### **Team Project**

A team of students will analyze an actual local community or economic development plan, preferably one focused on an area in the Piedmont Triad Region (you need to get an approval for your project choice from the instructor). Each team will make a 30 minute presentation on their research and its results in class at the end of the semester. A separate instruction will be given in later dates.

### **Individual Project**

Each student adopts a neighborhood in the Piedmont Triad Region (you need to get an approval for your project choice from the instructor) and create a development plan on its behalf. You will submit a paper and make a 10 minute presentation. A separate instruction will be given in later dates.

### **Grading Policy:**

Final grades are determined according to the following schedule.

A	93-100	B+	87-89	C+	77-79	D+	67-69
A-	90-92	B	83-86	C	73-76	D	60-66
		B-	80-82	C-	70-72	F =	Below 60

### **Required Books:**

- Edward J. Blakely and Ted K. Bradshaw, “Planning Local Economic Development: Theory and Practice” Third Edition, Sage Publications
- Gary Paul Green and Anna Haines, “Asset Building and Community Development” Second Edition, Sage Publications
- Susan L. Giles and Edward J. Blakely, “Fundamentals of Economic Development Finance” Sage Publication

Other materials are available as E-reserve and Course Documents on Blackboard

**Schedule:**

<b>1</b>	<b>8/25 Overview: what is local economic development?</b> B&B: Ch.1 A New Argument for Taking Local Economic Development Initiatives B&B: Ch.2 Toward a National and State Policy Agenda
<b>2</b>	<b>9/01 Theories of local economic development</b> B&B: Ch.3 Concepts and Theories of Local Economic Development G&B: Ch. 1 Local Economic Development Finance Design E-r: Koven and Lyons, “Tools of Economic Development”
<b>3</b>	<b>9/08 Planning and planning stages</b> B&B: Ch.4 Local Economic Development Planning Process G&B: Ch. 2 The Strategic Business Planning Process for Local Economic Development E-r: Koven and Lyons, “Understanding the local environment” E-r: Fitzgerald and Leigh, “Sectoral Strategies for Local Economic Development”
<b>4</b>	<b>9/15 Community Development</b> G&H: Ch.1 Community, Development and Place as an Asset G&H: Ch.2 Community Development Past and Present G&H: Ch.3 The Community Development Process E-r: Catlin, “Camden, NJ” Class video: “Holding Grounds”
<b>5</b>	<b>9/22 Organizations for Local Economic Development</b> B&B: Ch.10 Community-based Economic and Employment Development G&B: Ch. 3 Organization for the Venture and Program G&H: Ch.4 Community-based Organizations E-r: Reardon, “East St. Louis, IL”
<b>6</b>	<b>9/29 Research and analysis for local economic development</b> B&B: Ch.5 Analytical Techniques for Planning Local Development B&B: Ch.6 Selecting a Local Economic Development Strategy G&B: Ch. 4 Finding the Market
<b>7</b>	<b>10/06 Local Economic Development Finance</b> G&B: Ch. 5 Fundamentals of Economic Development Finance G&B: Ch. 6 Accessing the Money for Local Economic Development G&H: Ch.8 Financial Capital E-r: Robinson, “Revolving Loan Funds” E-r: McLean and Bates, “Financing Neighborhood Businesses”

8	<b>10/13 Putting Planning Together</b> B&B: Ch.11 Preparing a Detailed Project Plan G&B: Ch. 7 Putting the Plan Together
	<b>10/20 Fall Break</b>
9	<b>10/27 Physical Development Strategy</b> B&B: Ch.7 Locality Development G&H: Ch.7 Housing and Community Development E-r: Fitzgerald and Leigh, “Commercial Revitalization in Central Cities and Older Suburbs” E-r: Bowen, et at, “Financing Public Investment in Retail Development”
10	<b>11/03 Business Development Strategy</b> B&B: Ch.8 Business Development B&B: Ch.13 The High-Technology Economic Development Strategy E-r: Fitzgerald and Leigh, “Industrial Retention” E-r: Sands and Reese, “Implementing Economic Development Incentives”
11	<b>11/10 Human Resource Development Strategy</b> B&B: Ch.9 Human Resource Development G&H: Ch.5 Human Capital Development G&H: Ch.9 Environmental Capital G&H: Ch.11 Cultural Capital G&H: Ch.12 Community Sustainability E-r: Fitzgerald and Leigh, “Job-centered economic development”
12	<b>11/17 Institution and Social Capital</b> B&B: Ch.12 Institutional Approaches for Local Economic Development G&H: Ch.6 Social Capital Development G&H: Ch.10 Political Capital: Organizing for Power BB: Turner, “Entrepreneurial neighborhood initiatives”
13	<b>11/24 Review and rounding up</b> B&B: Ch.14 The Local Economic Development Profession and Professionals G&H: Ch.14 Future of the Community
14	<b>12/01 Project Presentation</b>
	<b>12/09 Project paper due</b>

Changes may occur to the schedule to accommodate unexpected events and other situations.